

Exam. Code : 108503

Subject Code : 2743

B.Com. Semester—III

BCG—304 : CORPORATE LAWS

Time Allowed—3 Hours]

[Maximum Marks—50

Note :—(1) Attempt any **ten** questions from Section A, each question carries **1** mark.

(2) Attempt any **two** questions each from Sections B and C carrying 10 marks each.

SECTION—A

1. Explain in brief the following :

- (a) Common Seal
- (b) Foreign Company
- (c) Preliminary Contracts
- (d) Capital Clause
- (e) Statement in Lieu of Prospectus
- (f) Officer in default
- (g) Authorised Capital
- (h) Qualification Shares

- (i) Quorum
- (j) Agenda
- (k) Limited Liability Partnership
- (l) Insider Trading. 10×1=10

SECTION—B

2. What is a 'Corporate Veil' ? When is it said to be lifted? 10
3. Explain how and to what extent can Articles of Association of a company be altered? 10
4. State and explain the objectives of holding statutory meeting. 10
5. Explain in brief :
 - (a) Forfeiture of Shares
 - (b) Demat of Shares. 5×2=10

SECTION—C

6. Discuss the various duties of Directors. 10
7. What is winding up ? State the various modes of winding up. 10
8. What is the need of Registration of a company ? Discuss the procedure of online Registration of a company. 10
9. Explain the following :
 - (a) One Person Company
 - (b) Postal Ballot. 5×2=10